

SENATE NO. 379

AN ACT RELATIVE TO ESTABLISHING A CHAPTER 70 EQUALIZATION FUND

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. Notwithstanding any general or special law to the contrary, there is hereby established a
2 Chapter 70 Equalization Fund, to meet the deficiencies in the base Chapter 70 aid that a community
3 received at the inception of the Education Reform Act of 1993 as calculated pursuant to the
4 communities which receive less than 15 per cent of their foundation budget through Chapter 70 for
5 such municipalities; provided, that a municipality seeking funds hereunder shall apply for money
6 through the fund to the Department of Education (“Department”); provided further, that the
7 Commissioner of the Department shall issue a finding concerning such applications, after consulting
8 with the school district regarding the merits of such application; provided further, that assistance under
9 this fund shall be available on a recurring basis and funded in item 7061-0010 in the annual operating
10 budget; provided further, that funds distributed from this item to a municipality shall be considered
11 base aid used in the calculation of the minimum required local contribution for any fiscal year;
12 provided further that all money appropriated for this item shall be taken from the Local Aid Fund.