

SENATE NO. 508

AN ACT RELATIVE TO DRINKING WATER REVOLVING FUND EQUITY

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. Section 22 of Chapter 78 of the Acts of 1998 is hereby amended by striking out
2 “50 percent of eligible costs” and inserting in its place “the net present value of 50 percent of
3 eligible costs.”

4 SECTION 2. Section 22 of Chapter 78 of the Acts of 1998 is hereby further amended by
5 striking out “80,000,000” and inserting in its place “160,000,000”.