

SENATE NO. 603

AN ACT PROTECTING BANKING CONSUMERS

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. Chapter 167D is hereby amended by inserting, after section 18, the following new
2 section:-

3 167D:18A. Upon any merger, acquisition, consolidation, purchase of assets, or any other
4 unilateral internal administrative reason that a bank imposes a checking account identification
5 number change or alteration causing a depositor's unused checks or drafts to no longer be
6 accepted for making transfers to third parties, the depositor shall be allowed, within 3 months of
7 the date on which the account number is changed, to submit any unused checks or drafts to the
8 bank. Upon submittal of the unused checks, the depositor shall be entitled to order from the
9 bank, the same number of new checks reflecting the new account identification number at no
10 expense to the depositor.