

SENATE NO. 735

AN ACT PROVIDING TAX INCENTIVES FOR LOAN FORGIVENESS PRGOGRAMS

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

- 1 SECTION 1. Notwithstanding any general or special law to the contrary, the board of higher education
- 2 and the department of revenue shall develop criteria for tax incentives for commonwealth-based
- 3 employers who provide loan-forgiveness programs for their employees.