

SENATE NO. 1480

AN ACT RELATIVE TO CREDITABLE SERVICE FOR SCHOOL BUSINESS ADMINISTRATORS

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. Subdivision (1) of section 4 of chapter 32 is hereby amended by inserting after
2 paragraph (h) the following paragraph:-
3 “Any member in service of the teachers’ retirement system who is employed as a School Business
4 Administrator approved by the department of education may receive creditable service for any period
5 or periods of work experience in the occupational field in which the members work. No credit shall be
6 allowed until such member has paid into the annuity savings fund of the system before any retirement
7 allowance becomes effective for such member, in one sum, or in installments, upon such terms and
8 conditions as the board may prescribe, makeup payments of any amount equal to 10 percent of the
9 regular annual compensation of the member when said member entered the retirement system for each
10 year of service so purchased. No credit shall be allowed and no payment shall be accepted under this
11 paragraph until the member shall have completed ten or more years of membership service. The
12 maximum creditable service allowed under this paragraph for any member shall not exceed three
13 years. Members in service of a retirement system eligible for said creditable service under this act

14 shall make application for said creditable service within ninety days of being notified by the retired
15 board of their eligibility after becoming vested in the retirement system, or for currently eligible
16 members, within ninety of the effective date of this act.”