

SENATE NO. 1518

AN ACT TO ESTABLISH AN EARLY RETIREMENT INCENTIVE PROGRAM FOR THE BLUE HILLS RETIREMENT SYSTEM.

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

- 1 SECTION 1. Notwithstanding the provisions of Chapter 32 of the General Laws or any other general
2 or special law to the contrary, the Blue Hills Retirement System may individually elect, subject to the
3 approval of the general court, to participate in the retirement incentive program established, under the
4 provisions of section two of chapter 219 of the Acts of the Year 2001, by a majority vote of the board
5 of directors of said authority; provided, that such vote shall occur no later than August 31, 2005; and
6 provided further, that eligibility for said program shall not exceed that outlined in Chapter 219 of the
7 Acts of the Year 2001 as applied to the circumstances of the retirement system. Said authorities may
8 restructure the retirement incentive at their discretion; provided, that the benefit received by a retiree
9 shall not exceed the retirement benefits provided in Chapter 219 of the Acts of the Year 2001; and
10 provided further, that the effective retirement date shall be no later than November 1, 2004.
- 11 SECTION 2. This Act shall take effect upon its passage.