

# SENATE NO. 1528

## **AN ACT** RELATIVE TO RETIREMENT OPTIONS

*Be it enacted by the Senate and House of Representatives in General Court assembled,  
And by the authority of the same, as follows:*

1 SECTION 1. Notwithstanding the provisions of any general or special law or rule to the contrary, and  
2 in order to promote the public good, the public employee retirement administration commission shall  
3 conduct an actuarial study to determine the costs and liabilities that would be incurred by the  
4 Commonwealth and the public retirement administration commission if all surviving spouses of  
5 deceased members of the Massachusetts retirement pension plan whose pension-eligible spouse chose  
6 the retirement option (b) of subdivision (2) of section 12 of chapter 32, prior to 2002, were to be  
7 reassigned as beneficiaries under option (c) of subdivision (2) of section 12 of chapter 32 of the  
8 General Laws. The public employee retirement administration commission shall submit a written  
9 report to the joint committee on public service and to the house and senate committees on ways and  
10 means. Said report shall include, but not limited to, identification of the number of surviving spouses  
11 who would be eligible, the amount of money each eligible person would receive, and the amount this  
12 would cost the commonwealth.