

SENATE NO. 1546

AN ACT RELATIVE TO BUY BACK INTEREST RATE FOR REINSTATEMENT OF EMPLOYEES OF A PUBLIC RETIREMENT SYSTEM

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

- 1 SECTION 1. Clause (a) of Section 105 of chapter 32, as inserted by Section 88 of Chapter 149, is
- 2 hereby amended in lines 5 and 6 by striking, the words “actuarial assumed interest thereon” and
- 3 inserting in place thereof the following words:-
- 4 buyback interest, as defined in section 1,