

SENATE NO. 1671

AN ACT TO DEFINE MEMBER CONTRIBUTIONS FOR RETIREMENT SYSTEMS

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

- 1 SECTION 1. Section twenty-two of Chapter Thirty-two of the General Laws, as appearing in the 2002
- 2 Official Edition, is amended in subsection (1) (b1/2) by:
- 3 by striking in the fifth sentence of such sub-section in line 95 the words: thirty-thousand dollars and
- 4 replacing it with the words forty-five thousand dollars.
- 5 Section 2.
- 6 By adding after the fifth sentence of said sub-section the following
- 7 sentence: Said amount shall increase in each subsequent year by a sum equal to the increase in the U.S.
- 8 consumer price index.