

# SENATE NO. 1688

## **AN ACT** RELATIVE TO THE TAXATION OF CERTAIN PERSONAL PROPERTY

*Be it enacted by the Senate and House of Representatives in General Court assembled,  
And by the authority of the same, as follows:*

1 SECTION 1. Section 5 of chapter 59 of the General Laws, as appearing in the 2004 Official  
2 Edition, is hereby amended by inserting, in line 451, after the word "domicile," the following  
3 words:- or on loan to a charitable organization, provided, however, that no such property shall be  
4 exempt if it would not be exempt pursuant to the provisions of clause Third if such property were  
5 owned by such organization or if the owner, or his spouse, is an employee of such organization to  
6 whom compensation is paid.