

SENATE NO. 1697

AN ACT ESTABLISHING AN EXEMPTION FOR SENIORS FROM PROPOSITION 2 ½ OVERRIDES

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. Paragraph (g) of section 21C of chapter 59 of the General Laws, as amended by
2 section 50 of chapter 46 of the acts of 2003, is hereby further amended by adding the following
3 paragraph:

4 The local appropriating authority may, by majority vote, exempt from any additional assessment
5 imposed under this paragraph real property of a person 65 years of age or over and occupied by
6 that person as a domicile, of a person who owns the same jointly with a spouse, either of whom
7 is 65 years of age or over who owns and occupies as a domicile the same jointly or as a tenant in
8 common with a person other than a spouse. The board of assessors shall grant this exemption
9 provided that the owner or owners of the property eligible for exemption under this paragraph
10 have entered into a tax deferral and recovery agreement with the board of assessors on behalf of
11 the city or town. The agreement shall include all of the provisions specified in clause 41(A) of
12 section 5 of this chapter, except that interest shall accrue on unpaid taxes at the rate of 4 percent
13 per annum.