

SENATE NO. 1701

AN ACT FURTHER REGULATING THE INCOME TAX RATE

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

- 1 SECTION 1. Notwithstanding any special or general law to the contrary, for taxable years
- 2 commencing on or after January first, two thousand and seven, Part B taxable income shall be
- 3 taxed at the lowest rate otherwise set by law but not to exceed 5.0 percent.