

SENATE NO. 1732

AN ACT RELATIVE TO TAX DEDUCTIONS AND CREDITS FOR COSTS OF HIGHER EDUCATION.

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. Paragraph (a) of Part B of section 3 of chapter 62 of the General Laws, as most recently
2 amended by section 42 of chapter 139 of the acts of 2006, is hereby further amended by adding the
3 following 2 paragraphs:-

4 (16) Contributions to qualified tuition program under Section 529 of the Code, such as the U.Fund
5 or the U.Plan offered through the Massachusetts Educational Financing Authority; but in the
6 case of a single person, a married person filing a separate return or a head of household the
7 deduction shall not exceed \$500, and in the case of a married couple filing a joint return, the
8 deduction shall not exceed \$1,000.

9 (17) The amount of Hope or lifetime learning benefits allowed by the Code.