

SENATE NO. 1821

AN ACT RELATIVE TO EXPANDING THE INVESTMENT TAX CREDIT

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. SECTION 1. Section 38C of chapter 63, as amended by section 27 of chapter 163 of the
2 acts of 2005 is hereby amended by striking the following: - “provided however, that a corporation that
3 qualifies as a domestic research and development corporation only by reason of its expenditures shall
4 not be entitled to the credit provided in section 31A by virtue of its qualification as a domestic research
5 and development corporation.”