

SENATE NO. 2239

AN ACT AUTHORIZING THE WACHUSETTS REGIONAL SCHOOL DISTRICT TO BORROW MONEY FOR THE CLEANUP OF OIL CONTAMINATION AND RELATED COSTS

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 SECTION 1. The Wachussetts Regional School District is hereby authorized to borrow from time to
2 time such sums of money as may be necessary, not to exceed an aggregate amount of 2 million dollars,
3 for the purpose of paying the costs for environmental remediation and cleanup of the oil contamination
4 of district property which resulted from the release of oil from an underground storage tank on the
5 district's property, including ongoing operating, assessment and remediation efforts as required by the
6 Department of Environmental Protection or otherwise, and may issue bonds or notes therefor. Each
7 authorized issue shall constitute a separate loan and each such loan shall be payable within twenty
8 years from its date. Notwithstanding any general or special law to the contrary, any borrowing
9 pursuant to this act shall be authorized by a majority vote of the regional district school committee
10 without any further action by the member towns or voters thereof and, without limiting the generality
11 of the above, shall not be subject to the provisions of chapter 71 of the general laws or the district
12 agreement requiring approval of a borrowing authorization of the district by the registered voters of
13 the member towns. The principal of and interest on any borrowing incurred pursuant to this act shall

14 be apportioned among the member towns pursuant to the provisions of section 15.5 of the district
15 agreement. The proceeds of any borrowing incurred pursuant to this act may be used by the district to
16 reimburse funds of the district expended, prior to the effective date of this act and prior to any vote of
17 the regional district school committee authorizing a borrowing pursuant to this act as provided above,
18 for the costs described above.

19 SECTION 2. This act shall take effect upon its passage.