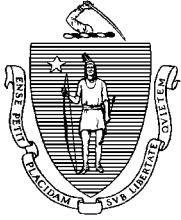


SENATE, NO. 2400

[SIMILAR MATTER FILED DURING PAST SESSION
SEE NO. OF]



The Commonwealth of Massachusetts

IN THE YEAR OF TWO THOUSAND AND SEVEN

AN ACT RELATIVE TO THE INVESTMENT OF TRUST FUNDS FOR THE CITY OF NORTHAMPTON.

*Be it enacted by the Senate and House of Representatives in General Court assembled,
And by the authority of the same, as follows:*

1 **SECTION 1.** Notwithstanding any general or special law to the contrary, the treasurer of the City of
2 Northampton may invest trust funds in the custody of the treasurer in accordance with the prudent
3 investor rule, and Sections 3, 4, 5, 8 and 9 of Chapter 203C of the General Laws. The treasurer, in
4 consultation with the city's trust fund committee, shall develop investment policies which shall
5 include an asset allocation policy and shall select professional investment advisors to manage such
6 funds.

7 **SECTION 2.** Section 54 of chapter 44 of the General Laws shall not apply to the City of
8 Northampton.

9 **SECTION 3.** This act shall take effect upon passage.

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