

SENATE No. 95

The Commonwealth of Massachusetts

PRESENTED BY:

Mr. Pacheco

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to enhance the economic benefits of the tax increment financing program.

PETITION OF:

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S00148 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT TO ENHANCE THE ECONOMIC BENEFITS OF THE TAX INCREMENT FINANCING PROGRAM.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 59 of Chapter 40 of the General Laws, as appearing in the 2004
2 Official Edition, is hereby amended by adding at the end of subsection (v) the following:
3 “(5) a detailed explicit declaration that the provisions of sections 26 through 27H, inclusive, of
4 Chapter 149 of the General Laws apply to all construction, as defined in section 27D of Chapter
5 149 of the General Laws, that is supported or financed, directly or indirectly, by the tax
6 increment financing.”

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