



IN RE: MICHAEL R. ANDERSON
NO. BD-2011-007

S.J.C. Judgment of Disbarment entered by Justice Cordy on August 11, 2016.¹

SUMMARY²

Michael R. Anderson (“respondent”), who was admitted to the bar of the Commonwealth of Massachusetts on January 16, 2001, pleaded guilty in the United States District Court for the District of Massachusetts to sixteen counts of wire fraud in violation of 18 U.S.C. § 1343, nine counts of bank fraud in violation of 18 U.S.C. § 1344, and two counts of unlawful monetary transaction in violation of 18 U.S.C. § 1957, on January 27, 2011. The respondent was sentenced to 24 months incarceration, with supervised release for 24 months upon release from imprisonment. The respondent was assessed a criminal monetary penalty of \$2,700 and was ordered to make restitution in the total amount of \$11,048,212. A money judgment upon an order of forfeiture was also entered against the respondent in the amount of \$7,413,712.

The respondent’s conviction resulted from his participation with others in a scheme to defraud mortgage lenders in connection with the financing of residential real estate purchases by straw buyers. Multi-family buildings were identified by others for purchase and resale. Mortgage loans were obtained through fraudulent loan applications. The respondent conducted the closings for many of the straw purchases and with others arranged to prepare loan closing documents that falsely represented down payments and other funds paid by the straw buyers. The respondent then collected and disbursed loan proceeds to others through his IOLTA account, knowing that the funds were obtained by fraud.

On June 16, 2016, the respondent filed an affidavit of resignation with the Board of Bar Overseers. In his affidavit, the respondent acknowledged that he had pleaded guilty to criminal charges as described above. On July 11, 2016, the board unanimously voted to recommend that the respondent’s resignation be accepted and that he be disbarred, retroactive to March 23, 2011, the effective date of a temporary suspension entered pending further disciplinary proceedings. On August 11, 2016, the Supreme Judicial Court for Suffolk County (Cordy, J.) so ordered.

¹ The complete Order of the Court is available by contacting the Clerk of the Supreme Judicial Court for Suffolk County.

² Compiled by the Board of Bar Overseers based on the record filed with the Supreme Judicial Court.