

A Summary of Funding Activities for Foreclosure Prevention and First-Time Homeownership Counseling Services:
Pursuant to Chapter 206 of the Acts of 2007
January 1, 2012 – December 31, 2012

GRANT DISTRIBUTION:

- TOTAL FUNDING DISTRIBUTION: \$900,000
- NUMBER OF GRANT RECIPIENTS: 18
- NUMBER OF REGIONAL FORECLOSURE PREVENTION & EDUCATION CENTERS: 11
- NUMBER OF LOCAL CONSUMER AGENCIES: 7

REVIEW OF CLIENTS SERVED:

- 4,955 CLIENTS
- 3,175 CLIENTS SERVICED BY REGIONAL FORECLOSURE PREVENTION AND EDUCATION CENTERS
- 1,780 CLIENTS AT LOCAL CONSUMER AGENCIES
- AVERAGE HOUSEHOLD INCOME (COMBINED FOR ALL AGENCIES): \$44,635.45

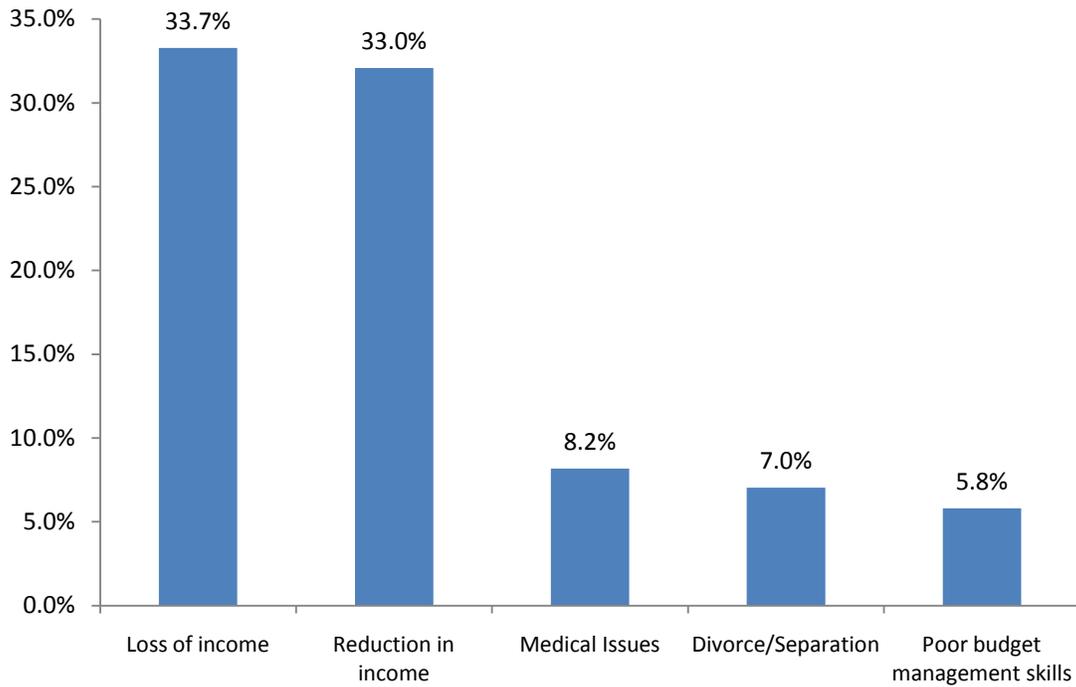
REPORTED REASONS FOR DELINQUENCIES: TOP FIVE

- 33.7%: LOSS OF INCOME
- 33.0%: REDUCTION IN INCOME
- 8.2%: MEDICAL ISSUES
- 7.0%: DIVORCE/SEPARATION
- 5.8%: POOR BUDGET

PROGRAM OUTCOMES:

- 26.3% OF CLIENTS ARE IN ACTIVE COUNSELING
- 25.8% ACTIVE WAITING FOR LOAN MODIFICATIONS
- 11.7% OF CONSUMERS ENROLLED IN FIRST-TIME HOMEOWNERSHIP COURSES ARE WAITING TO PURCHASE A HOME
- 6.2% PURCHASED A HOME WITH AN AFFORDABLE HOUSING PROGRAM
- 3.6%: UNABLE TO ASSIST WITH ANY SERVICE

Reason for Delinquency



Program Outcomes

