

From: Gerry Anderson [<mailto:gerryanderson2@verizon.net>]
Sent: Wednesday, February 10, 2016 5:24 PM
To: DOI.HOI.2015 (DOI)
Cc: insreform@aol.com
Subject: MPIUA Rates

Dear Commissioner Judson,

I am writing to bring your attention to the dramatic and unjustified increases in insurance premiums on Cape Cod over the last several years. I have owned a seasonal cottage in Eastham for about 24 years and for most of that time the premiums have been in the \$500 to \$700 dollar range. About 6 or 7 years ago I received a cancellation notice from my insurance carrier and was referred to MPIUA in order to maintain insurance coverage on the property ***despite the fact that I have never had any loss or claim of any kind on that property or any other property.*** Since that time my premiums have doubled and is currently almost \$1400 - *this is on a seasonal cottage of about 700 square feet and insured for only \$240,000.00.* In addition the deductibles continue to rise and I would like to reiterate that ***I have never had any claims.***

I understand that the function of insurance is to spread risk however I strongly feel that many companies may be manipulating storm data to justify higher rates on cape cod in order to recoup losses sustained in other parts of the country such as with hurricane Sandy. My understanding of the situation is that current risk assessment models are using storms which never reach land or cause any significant damage to homes on Cape Cod and should *not* be used to artificially inflate risk for this area. Insurance premiums should be based on historical data which would provide a more accurate reflection of the real risk in the area and make premiums more equitable for the thousands of Cape Cod property owners who are adversely impacted by this situation.

I appreciate you taking the time to listen to my concerns and I ask that you look into this situation and take whatever actions you deem necessary to ensure that Cape Cod residents are being treated fairly.

Thank You,

Gerry Anderson
110 Otis St
Mansfield, MA 02048