

## DRAFT REGULATIONS

### 264 CMR 12.00: BOARD PROCEDURES

#### Section

12.01: Establishment of Subcommittees

12.02: Election of Officers

12.03: Non-applicability of USPAP to Board-related appraisal reviews

#### 12.01: Establishment of Subcommittees

The Board may establish subcommittees to ~~make recommendations to the Board regarding its perform~~ various functions, such as education approval, review of complaints ~~(264 CMR 1.00)~~, and other matters under the Board's jurisdiction. ~~compliance. The Board may appoint qualified individuals to serve on subcommittees with Board members.~~

12.02: Election of Officers

The Board shall annually elect a chairperson.

12.03: Non-applicability of USPAP to Board-related appraisal reviews

Appraisal reviews performed by licensed or certified appraisers are exempt from the USPAP requirements regarding appraisal reviews when those reviews are conducted on behalf of the Board by:

- A. Appraisers who serve on the Board;
- B. Agents, staff, and volunteers working on behalf of the Board; and
- C. Appraisers performing duties for advisory committees created by the Board.