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BARBARA ANTHONY
UNDERSECRETARY OF OFFICE
OF CONSUMER AFFAIRS AND
BUSINESS REGULATION

MARK R. KMETZ
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**BLANKET BOND for
PRIVATE OCCUPATIONAL SCHOOL SALES REPRESENTATIVES**

Massachusetts Bond No: _____

This bond form is used by surety agents issuing a blanket bond for sales representatives (solicitors) who are employed by private occupational schools and licensed under Massachusetts General Laws, Chapter 112 § 263.

KNOW ALL MEN BY THESE PRESENTS, THAT we, as Principals, who are sales representatives (solicitors) for _____ of _____
(name of school) (address of school)

_____ (name of insurance company)
(hereinafter called Surety) a corporation duly organized and existing under the laws of the state of _____ and authorized to transact the business of surety, are hereby and firmly bound unto the Commonwealth of Massachusetts are holden and stand firmly bound unto the Commonwealth of Massachusetts and to the Director of the Division of Professional Licensure, or his/her designee, in the amount hereinafter set forth, lawful money of the United States of America, for the payment of which, well and truly to be made, the Principals and the Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

Signed, sealed and dated this _____ day of _____ 20_____.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT

WHEREAS, each of the Principals named on the attached Schedule has applied for or is about to apply for a license to act or is acting as a solicitor for an occupational school pursuant to the provisions of M.G.L. c. 112 § 263, this blanket bond is tendered to the Division of Professional Licensure, together with said application for a license or a renewal thereof, in accordance with the provisions of M.G.L. c. 112 § 263 and all acts amendatory thereof, and the rules and regulations issued pursuant thereto.

NOW, THEREFORE, if the said bounden Principals shall faithfully perform all agreements made by such Principals with students in the Commonwealth of Massachusetts and such Principals shall comply with the provisions of M.G.L. c. 112 § 263 and rules and regulations issued pursuant thereto, then this obligation shall be void, otherwise it shall remain in force.

THIS BOND, HOWEVER, shall be subject to the following conditions and limitations:

1. The surety shall be liable under this bond for not more than the sum of \$ _____ (total amount of this bond) on account of all contracts and agreements made by each solicitor during each term or period of time covered by each license issued to each solicitor. If any license is issued for a period of one year only, or for a greater or lesser period of time, the stipulated sum of \$ _____ shall be



for each period of time, so that the amount of suretyship provided hereunder shall be equal to the amount of suretyship which would be effective if each such solicitor filed a new bond in the sum of \$_____ with the Division of Professional Licensure (Division) of the Commonwealth of Massachusetts each time a new license is issued.

2. This Bond shall be effective not only for licenses issued on a biennial basis, but also for all other periods of time for which licenses may be issued to solicitors employed by _____, who solicit enrollments in the Commonwealth of Massachusetts, and shall apply to the initial license issued to solicitors and any renewals thereof.
3. The written application made to the Division by or on behalf of any solicitor showing that such solicitor is an authorized representative of _____ shall be conclusive as to the number and identity of solicitors authorized by _____ to solicit enrollments for it as aforesaid, and the records of the Division shall be conclusive as to the number of permits and the period of time covered by the permits and each renewal thereof issued to each solicitor covered under this Bond.
4. Each solicitor employed by _____ who makes an application for a license under the aforesaid statutes shall execute and deliver to the Division a written statement that he intends to bind himself as Principal to this Bond in form similar to the statement attached thereto and marked Schedule A.
5. Surety may cancel its liability under this Bond by written notice served upon the Division, or sent by registered mail, and setting forth the effective date of the cancellation, which date shall not be less than sixty (60) days after the date of such service, or, if sent by registered mail, not less than sixty-five (65) days after the postmarked date on the sender's registration receipt. Such cancellation will not affect a liability that shall arise before the effective date of such cancellation.
6. This bond is continuous until cancelled by surety company.

IN WITNESS WHEREOF, said Surety has executed the foregoing instrument on the date first hereinabove written,

Name of Insurance Company

Address of Insurance Company

Authorized Agent of Insurance Company

Address of Authorized Agent

Surety Company Imprint Here

Date Bond Issued

Maximum Number of Sales Representatives to be bound by this blanket bond: _____

The names of sale representatives (solicitors) bound by this bond are listed on the attached Schedule A. Schedule A must also be imprinted with the surety seal of the insurance company.

RETURN THIS BOND IMPRINTED WITH SURETY SEAL