Proprietary Funds
Statement of Net Assets - Combining
June 30, 2001

	Unemployment Compensation Trust Fund	University of Massachusetts	State Colleges	Community Colleges	Business Type Activities
Assets					
Current assets					
Cash and cash equivalents	$ -	$ 67,936	$ 58,347	$ 60,126	$ 186,409
Short-term investments	-	139,386	15,547	21,360	176,293
Receivables, net of allowance for uncollectibles:					
Taxes	206,820	-	-	-	206,820
Federal grants and reimbursements receivable	60	22,733	837	1,310	24,940
Loans	-	34,857	1,943	436	37,236
Other receivables	10,873	100,615	5,877	15,946	133,312
Other current assets	-	16,202	2,768	3,714	22,684
Total current assets	217,753	381,729	85,319	102,893	787,693
Noncurrent assets					
Cash and cash equivalents - restricted	2,171,193	346,535	22,676	5,564	2,545,969
Long-term investments	-	323,693	7,772	10,585	342,050
Investments -restricted	-	-	449	-	449
Accounts receivables, net	-	39,889	-	-	39,889
Loans receivables, Net	-	-	12,673	1,337	14,011
Capital assets , net of accumulated depreciation	-	804,917	204,732	225,589	1,235,238
Other noncurrent assets	-	7,159	2,100	684	9,942
Other noncurrent assets - restricted	-	-	-	-	-
Total noncurrent assets	2,171,193	1,522,193	250,403	243,759	4,187,548
Total assets	$ 2,388,946	$ 1,903,922	$335,721	$ 346,652	$4,975,241
Liabilities					
Current Liabilities					
Accounts payable and other liabilities	$ 44,756	$ 109,745	$ 15,435	$ 27,484	$ 197,420
Accrued payroll	-	45,902	19,323	24,960	90,185
Compensated absences	-	51,729	15,816	15,452	82,996
Accrued interest payable	-	5,151	257	-	5,408
Tax refunds and abatements payable	13,347	-	-	-	13,347
Deferred revenue	9,232	19,032	6,985	3,638	38,887
Students' deposits and unearned revenues	-	1,862	2,455	6,314	10,631
Pension obligations	-	-	-	-	-
Capital leases	-	8,835	3,263	3,651	15,748
Bonds, notes payable and other obligations	-	10,503	928	640	12,071
Total current liabilities	67,335	252,759	64,461	82,138	466,693
Noncurrent liabilities					
Compensated absences	-	15,091	9,623	19,710	44,425
Due to federal government - grants	-	-	2,024	1,410	3,433
Deferred revenue	-	19,336	175	-	19,511
Capital leases	-	40,621	16,842	14,223	71,686
Bonds, notes payable and other obligations	-	512,498	23,362	26,324	562,184
Other noncurrent liabilities	-	38,046	13,134	1,904	53,084
Total noncurrent liabilities	-	625,592	65,160	63,570	754,322
Total liabilities	67,335	878,351	129,621	145,709	1,221,016
Net assets					
Invested in capital assets, net of related debt	-	543,568	159,645	197,174	900,387
Restricted for:					
Unemployment benefits	2,321,611	-	-	-	2,321,611
Other purposes	-	262,196	27,014	4,875	294,085
Unresticted	-	219,807	19,442	(1,106)	238,143
Total net assets	$ 2,321,611	$ 1,025,571	$206,101	$ 200,943	$3,754,226

The notes to the financial statements are an integral part of this statement.