Workforce Training Fund
Balance Sheet - Statutory Basis

June 30, 2004
(Amounts in thousands)

	2004	2003
ASSETS		
Cash and short-term investments	$ 24,281	$ 36,939
Total assets	$ 24,281	$ 36,939
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	$ 3,501	$ 4,203
Accrued payroll	12	36
Total liabilities	3,513	4,239
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations	20,768	-
Unreserved fund balance (deficit):		
Undesignated	-	32,700
Total fund balance (deficit)	20,768	32,700
Total liabilities and fund balance	$ 24,281	$ 36,939

Workforce Training Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2004
(Amounts in thousands)

	2004 Budget	2004 Actual	Variance Favorable (Unfavorable)	2003 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Taxes	$ 24,000	$ 20,451	$ (3,549)	$ 21,394
Total revenues	24,000	20,451	(3,549)	21,394
Other financing sources:				
Stabilization transfer	-	300	300	-
Total other financing sources	-	300	300	-
Total revenues and other financing sources	24,000	20,751	(3,249)	21,394
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Communitites and development	200	200	-	26
Consumer affairs	45,821	21,784	24,037	250
Labor	-	-	-	24,722
Total expenditures	46,021	21,984	24,037	24,998
Other financing uses:				
Fringe benefit cost assessment	-	185	(185)	184
Stabilization transfer	-	10,511	(10,511)	-
Operating transfers out	3	3	-	12,001
Total other financing uses	3	10,699	(10,696)	12,185
Total expenditures and other financing uses	46,024	32,683	13,341	37,183
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(22,024)	(11,932)	10,092	(15,789)
Fund balance (deficit) at beginning of year	32,700	32,700	-	48,489
Fund balance (deficit) at end of year	$ 10,676	$ 20,768	$ 10,092	$ 32,700