Liability Management and Reduction Fund
Balance Sheet - Statutory Basis

June 30, 2004
(Amounts in thousands)

	2004	2003
ASSETS		
Cash and short-term investments	$ 2,258	$ 1,957
Total assets	$ 2,258	$ 1,957
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	$ 57	$ 517
Accured payroll	1	2
Total liabilities	58	519
Fund balance:		
Designated for specific purpose	2,200	1,438
Total fund balance (deficit)	2,200	1,438
Total liabilities and fund balance	$ 2,258	$ 1,957

Liability Management and Reduction Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2004
(Amounts in thousands)

	2004	2003
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental	$ 2,654	$ 2,497
Miscellaneous	12	30
Total revenues	2,666	2,527
Other financing sources:		
Operating transfers in	-	-
Total other financing sources	-	-
Total revenues and other financing sources	2,666	2,527
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Attorney General	83	60
Comptroller	1,807	2,674
Total expenditures	1,890	2,734
Other financing uses:		
Fringe benefit cost assessment	14	13
Total other financing uses	14	13
Total expenditures and other financing uses	1,904	2,747
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	762	(220)
Fund balance (deficit) at beginning of year	1,438	1,658
Fund balance (deficit) at end of year	$ 2,200	$ 1,438