Agency Funds

Statement Of Changes In Assets And Liabilities - Statutory Basis

Fiscal Years Ended June 30, 2003 and 2004
(Amounts in thousands)

	Balance June 30, 2003	Additions	Deductions	Balance June 30, 2004
ASSETS				
Cash and short-term investments	$ 265,077	$ 5,758,785	$ 5,721,323	$ 302,539
Assets held in trust	2,486,834	495,148	-	2,981,982
Total assets	$ 2,751,911	$ 6,253,933	$ 5,721,323	$ 3,284,521
LIABILITIES				
Accounts payable	$ 23,092	$ 2,072,482	$ 2,070,092	$ 25,482
Due to cities and towns	27,103	337,292	328,567	35,828
Due to federal government	4	43	42	5
Agency liabilities	2,701,712	3,847,024	3,325,530	3,223,206
Total liabilities	$ 2,751,911	$ 6,256,841	$ 5,724,231	$ 3,284,521