

MASSACHUSETTS
Public Employee Retirement Administration Commission
5 Middlesex Avenue, 3rd Floor
Somerville, MA 02145
(617) 666-4446
Fax: (617) 628-4002
www.state.ma.us/PERAC

MEMORANDUM

TO: All Retirement Boards

FROM: Robert A. Dennis, Investment Director

RE: Manager List Correction

DATE: January 24, 2001

Please be advised that the Brazil Emerging Growth Timberland Investment Fund has been removed from the List of Qualified Investment Managers as of December 31, 2000. This change has been made due to a retirement board's decision not to invest in this fund.

Please remove the name of this fund from the list previously sent to you on January 16, 2001 (PERAC Memo #4/2001).

In the future, if a retirement board wishes to invest in this particular fund, please note that the complete exemption process must be followed and the board must receive an approval letter from this office prior to investing.