

MASSACHUSETTS
Public Employee Retirement Administration Commission
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MEMORANDUM

TO: All Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: Correction to PERAC Memo #9/2001
Buyback and Repayment Worksheets

DATE: February 2, 2001

The repayment worksheet that accompanied PERAC Memo #9/2001, issued on January 23, 2001 contained an error.

The instructions incorrectly stated that the factor for line (7) was 0.875% for a May repayment.

The attached corrected worksheet reflects the correct factor of **0.79167%** for a May repayment.

If you have any questions or need assistance in using these forms, do not hesitate to call Jim Lamenzo at 617-666-4446 ext. 921.