

ATTLEBORO

77 Park Street
Attleboro, MA 02703
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Board Meeting: Last Tuesday or Thursday of each month

ADMINISTRATION

Board Members: Gary S. Sagar (*Chairperson*),
Robert L. Adams, Richard V. Boucher, Deborah Clark,
Mathew F. Savastano
Board Administrator: Leslie J. Ring

INVESTMENT

<i>Return</i>	2002:	-5.25%
	1998-2002:	3.54%
	1985-2002:	9.34%
	Target Investment	
	Rate of Return:	9.00%
 <i>Asset Growth</i>		
	2002 Market Value:	\$52 million
	2001 Market Value:	\$53 million
	2000 Market Value:	\$55 million
	1999 Market Value:	\$51 million
	1998 Market Value:	\$45 million

ACTUARIAL

Funded Ratio:	65.0% (1/01)
	58.8% (1/98)
	47.7% (1/95)
Date of Last Valuation:	1/01
Actuary:	John Hancock
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	624
Retired Members:	374

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	3
Disability Retirement Approvals:	2
Accidental Death Approvals:	1
RTS Reviews:	6
RTS Exams:	1
Restored to Service:	0