

# EVERETT

City Hall, 484 Broadway, Everett, MA 02149

**Phone** 617-394-2310

**Fax** 617-381-7016

**Board Meeting** Last Wednesday of the month at 9:00 am

**Board Members** Ronald V. D'Onofrio (Chairperson), Frank Coppola, Frank Mastrocola, William Pierce, William Pietrantonio

**Board Administrator** Robert Shaw

## ACTUARIAL

**Funded Ratio** 39.4%

**Date of Last Valuation** 1/04

**Actuary** Mellon

**Assumed Rate of Return** 8.50%

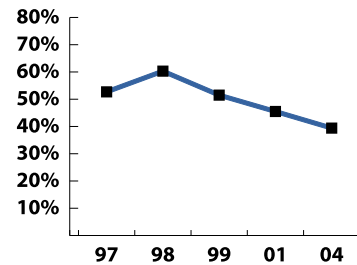
**Funding Schedule** Increasing 4.5%

**Year Fully Funded** 2027

**Active Members** 520

**Retired Members** 633

**Funded Ratio**



## INVESTMENT

**2004 Return** 9.16%

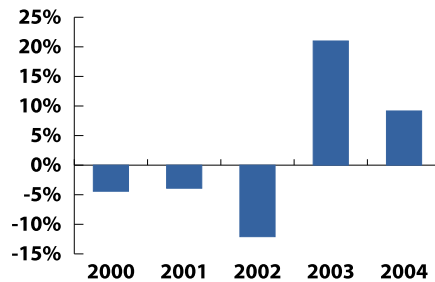
**2004 Target Return** 8.50%

**2004 Market Value** \$45.7M

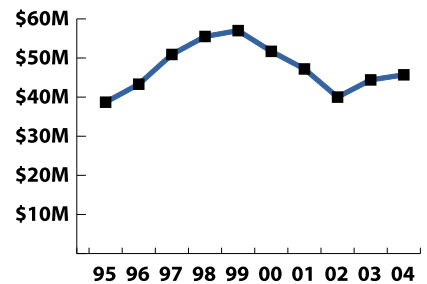
**2000-2004 Return (Annualized)** 1.30%

**1985-2004 Return (Annualized)** 9.51%

**Investment Return (2000 - 2004)**



**Asset Growth - Market Value (1995 - 2004)**



## INVESTMENT VENDORS

### Domestic Equity

- Pioneer Investment Management, Inc.
- RhumbLine S&P 500 Pooled Index Fund
- RhumbLine S&P Mid-Cap 400 Pooled Index Fund
- RhumbLine S&P Small Cap Pooled Index Fund

### International Equity

- SSgA International Alpha Strategy Fund
- SSgA MSCI-EAFE Strategy Fund

### Fixed Income

- SSgA Bond Market Fund
- SSgA Treasury Inflation Protected Securities (TIPS) Fund

### Real Estate

- SSgA Active REIT Fund

### Alternative Investments

- New England Growth Fund I & II, L.P.

### Custodian

- State Street