

# Amesbury

Town Hall  
62 Friend Street  
Amesbury, MA 01913-2825  
Phone 978-388-8131  
Fax 978-388-6727

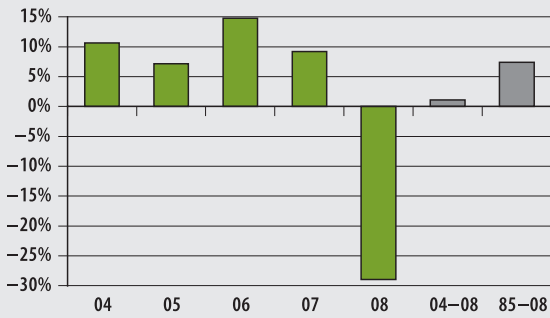
**Board Members**  
Charles Benevento (Chairperson),  
Michael Basque, Donna Cornoni,  
Michael Cronin, Deborah Ventura

**Board Administrator**  
Sheryl Trezise  
**Board Meeting**  
Last Thursday of each month at 1:30 pm

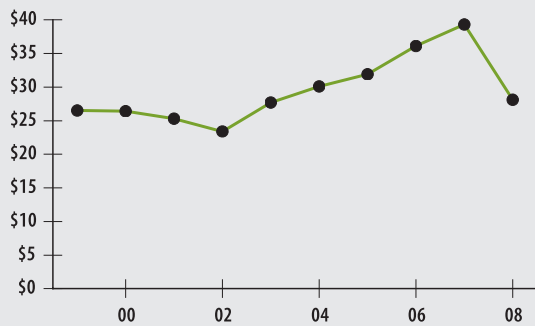
## Funded Ratio (1987-2008)



## Investment Return (2004-2008, 5 Year and 24 Year Averages)



## Asset Growth (1999-2008) (Market Value in Millions)



### ► Asset Allocation

See page 121 for PRIT asset allocation chart.

## ACTUARIAL

• Funded Ratio	65.3%
• Date of Last Valuation	01/08
• Actuary	Buck Consultants
• Assumed Rate of Return	8.25%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2025
• Unfunded Liability	\$20.8 M
• Total Pension Appropriation (Fiscal 2009)	\$2.7 M

	Active	Retired
• Number of Members	292	223
• Total Payroll/Benefit	\$11.4 M	\$3.4 M
• Average Salary/Benefit	\$39,000	\$15,100
• Average Age	NA	72
• Average Service	NA	NA

## INVESTMENT

- PRIT

► 2008 Return	-28.97%
► 2008 Target	8.39%
► 2008 Market Value	\$28.1 M
► 2004-2008 (Annualized)	1.09%
► 1985-2008 (Annualized)	7.40%