

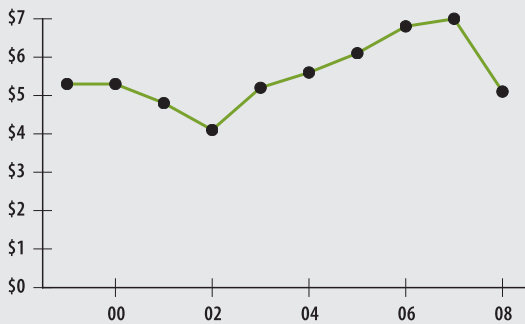
Funded Ratio (1987-2008)



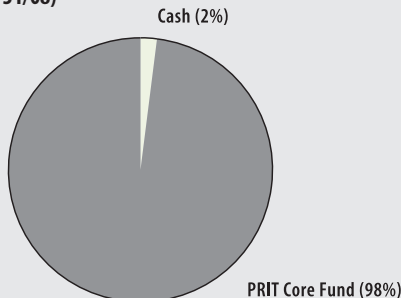
Investment Return (2004-2008, 5 Year and 24 Year Averages)



Asset Growth (1999-2008) (Market Value in Millions)



Asset Allocation (12/31/08)



ACTUARIAL

• Funded Ratio	78.0%
• Date of Last Valuation	01/08
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	Level
• Year Fully Funded	2022
• Unfunded Liability	\$2.1 M
• Total Pension Appropriation (Fiscal 2009)	\$0.4 M

	Active	Retired
• Number of Members	45	48
• Total Payroll/Benefit	\$1.8 M	\$0.6 M
• Average Salary/Benefit	\$40,500	\$12,800
• Average Age	50	77
• Average Service	12.3 years	NA

INVESTMENT

- PRIT

▶ 2008 Return	-28.25%
▶ 2008 Target	8.39%
▶ 2008 Market Value	\$5.1 M
▶ 2004-2008 (Annualized)	3.68%
▶ 1985-2008 (Annualized)	8.28%