

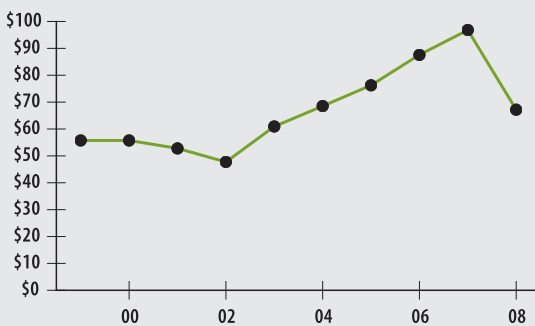
**Funded Ratio (1987-2008)**



**Investment Return (2004-2008, 5 Year and 24 Year Averages)**



**Asset Growth (1999-2008) (Market Value in Millions)**



**▶ Asset Allocation**

See page 121 for PRIT asset allocation chart.

**ACTUARIAL**

• Funded Ratio	92.0%
• Date of Last Valuation	01/08
• Actuary	Buck Consultants
• Assumed Rate of Return	8.00%
• Funding Schedule	Level
• Year Fully Funded	2012
• Unfunded Liability	\$7.9 M
• Total Pension Appropriation (Fiscal 2009)	\$3.4 M

	<b>Active</b>	<b>Retired</b>
• Number of Members	432	289
• Total Payroll/Benefit	\$18.7 M	\$5.7 M
• Average Salary/Benefit	\$43,200	\$19,800
• Average Age	NA	73
• Average Service	NA	NA

**INVESTMENT**

- PRIT

▶ 2008 Return	-29.42%
▶ 2008 Target	8.39%
▶ 2008 Market Value	\$67.1 M
▶ 2004-2008 (Annualized)	3.59%
▶ 1985-2008 (Annualized)	9.35%