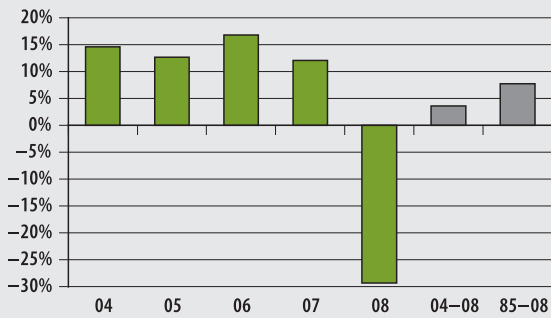


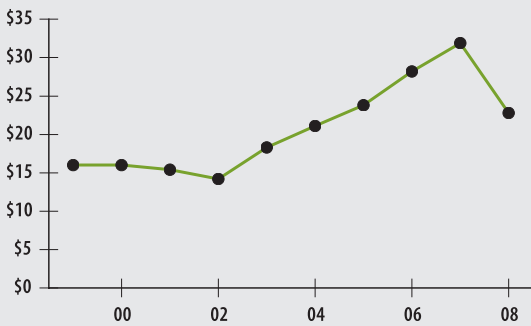
**Funded Ratio (1987-2008)**



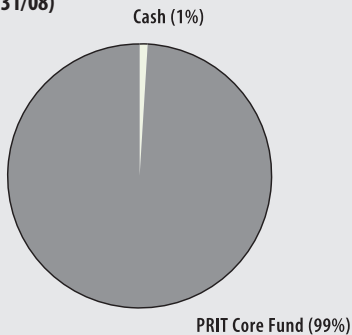
**Investment Return (2004-2008, 5 Year and 24 Year Averages)**



**Asset Growth (1999-2008) (Market Value in Millions)**



**Asset Allocation (12/31/08)**



**ACTUARIAL**

• Funded Ratio	77.7%
• Date of Last Valuation	01/08
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	Level
• Year Fully Funded	2021
• Unfunded Liability	\$9.2 M
• Total Pension Appropriation (Fiscal 2009)	\$2.0 M

	<b>Active</b>	<b>Retired</b>
• Number of Members	246	122
• Total Payroll/Benefit	\$8.6 M	\$1.9 M
• Average Salary/Benefit	\$35,100	\$15,300
• Average Age	48	71
• Average Service	11.6 years	NA

**INVESTMENT**

- PRIT

▶ 2008 Return	-29.32%
▶ 2008 Target	8.39%
▶ 2008 Market Value	\$22.8 M
▶ 2004-2008 (Annualized)	3.62%
▶ 1985-2008 (Annualized)	7.74%