

Lexington

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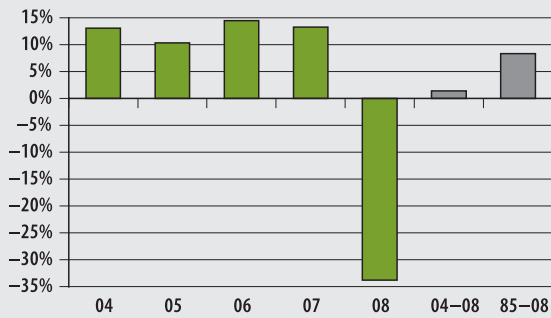
Board Members
 Robert Cunha (Chairperson),
 Robert Addelson, Alan Fields, Joseph Foley,
 Michael McNabb

Board Administrator
 Marguerite Oliva
Board Meeting
 Varies

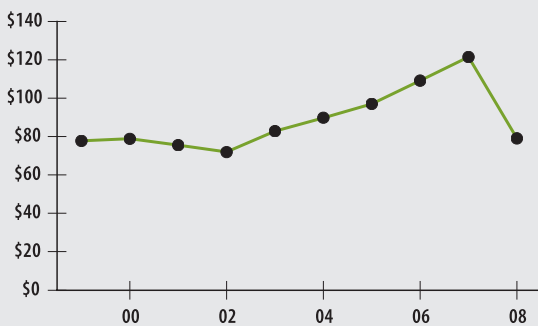
Funded Ratio (1987-2008)



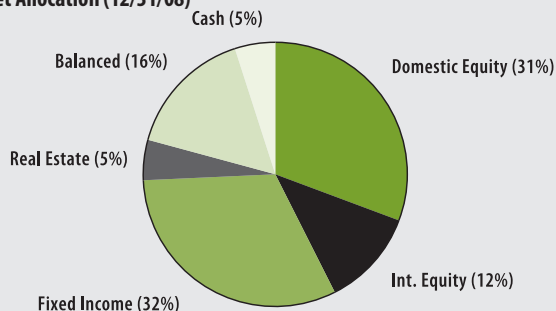
Investment Return (2004-2008, 5 Year and 24 Year Averages)



Asset Growth (1999-2008) (Market Value in Millions)



Asset Allocation (12/31/08)



ACTUARIAL

| | |
|---|------------------|
| • Funded Ratio | 100.5% |
| • Date of Last Valuation | 01/08 |
| • Actuary | Buck Consultants |
| • Assumed Rate of Return | 8.00% |
| • Funding Schedule | Level |
| • Year Fully Funded | 2015 |
| • Unfunded Liability | -\$0.7 M |
| • Total Pension Appropriation (Fiscal 2009) | \$3.5 M |

| | Active | Retired |
|--------------------------|------------|----------|
| • Number of Members | 599 | 387 |
| • Total Payroll/Benefit | \$25.7 M | \$6.8 M |
| • Average Salary/Benefit | \$42,900 | \$17,500 |
| • Average Age | 47 | 74 |
| • Average Service | 10.5 years | NA |

INVESTMENT

Domestic Equity

- Earnest Partners, LLC
- Fidelity Contra Fund
- Hartford Capital Appreciation HLS Fund
- Wellington Trust Co.-CIF Emerging Companies Fund

International Equity

- Acadian International Equity Fund
- Artio International Equity Fund II
- Wellington Trust Co.-CIF Asia Pacific ex Japan Portfolio

Domestic Fixed Income

- SSgA Passive Bond Market Index SL Fund

Real Estate

- Beacon Capital Strategic Partners V, L.P.

Global Balanced Fund

- PIMCO All Asset Fund
- Wellington Trust Co.-CIF Opportunistic Investment Portfolio

Consultant

- Meketa Investment Group

Custodian

- State Street

| | |
|--------------------------|----------|
| ▶ 2008 Return | -32.83% |
| ▶ 2008 Target | 8.00% |
| ▶ 2008 Market Value | \$80.2 M |
| ▶ 2004-2008 (Annualized) | 1.69% |
| ▶ 1985-2008 (Annualized) | 8.42% |