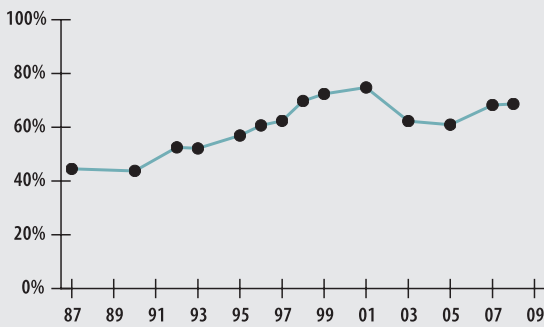
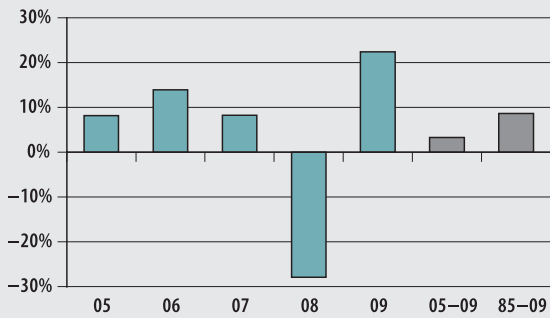


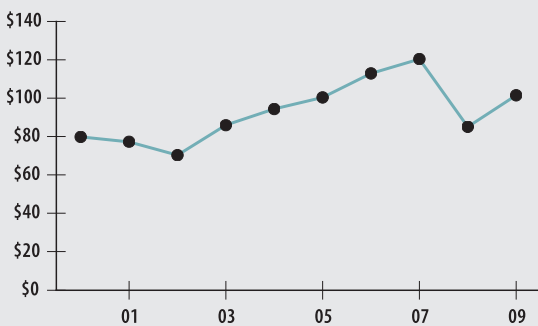
**Funded Ratio (1987-2009)**



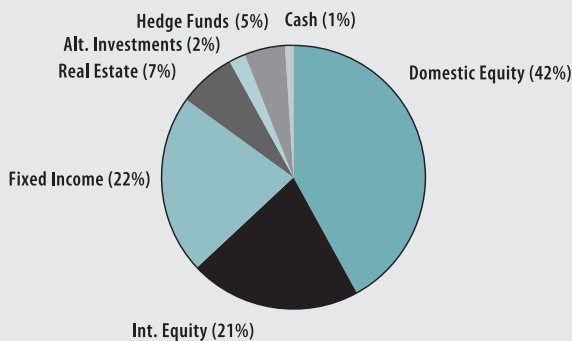
**Investment Return (2005-2009, 5 Year and 25 Year Averages)**



**Asset Growth (2000-2009) (Market Value in Millions)**



**Asset Allocation (12/31/09)**



**ACTUARIAL**

• Funded Ratio	68.7%
• Date of Last Valuation	01/08
• Actuary	Stone
• Assumed Rate of Return	8.25%
• Funding Schedule	3.87% Increasing
• Year Fully Funded	2022
• Unfunded Liability	\$54.8 M
• Total Pension Appropriation (Fiscal 2010)	\$7.3 M

	<b>Active</b>	<b>Retired</b>
• Number of Members	1,089	526
• Total Payroll/Benefit	\$34.2 M	\$10.0 M
• Average Salary/Benefit	\$31,400	\$19,000
• Average Age	47	68
• Average Service	9.8 years	NA

**INVESTMENT**

**Domestic Equity**

- Boston Advisors, Inc.
- Boston Trust & Investment Management Company
- Eaton Vance Large Cap Value Fund
- SSgA S&P 500 Flagship NL Fund
- SSgA S&P 500 Flagship SL Fund
- Wellington Trust Co.-CIF Research Equity Portfolio
- Westfield Large Cap Growth Fund

**International Equity**

- Templeton Foreign Equity Series Fund

**Domestic Fixed Income**

- MacKay Shields High Yield Commingled Trust
- Wellington Legacy Securities PPIF
- Wellington Trust Co.-CIF II Core Bond Fund

**Real Estate**

- Intercontinental Real Estate Investment Fund IV, LLC
- PRIT

**Alternative Investments**

- PRIT

**Hedge Funds**

- PRIT

**Consultant**

- Fiduciary Investment Advisors, LLC

**Custodian**

- State Street

▶ 2009 Return	22.46%
▶ 2009 Target	8.25%
▶ 2009 Market Value	\$101.5 M
▶ 2005-2009 (Annualized)	3.35%
▶ 1985-2009 (Annualized)	8.70%