

PLYMOUTH COUNTY

RETIREMENT BOARD

Board Members: John F. McLellan
(Chairperson)
Anthony J. Dougenik
Carole T. McCormack
Joseph F. McDonough
John F. Sciara

Address: 11 South Russell Street
Plymouth, MA
02360

Telephone: (508) 830-9120

Fax: (508) 830-9135

Active Members: 6,391

Retired Members: 2,498

INVESTMENT

ASSET GROWTH

1998 Market Value: \$354 million

1997 Market Value: \$314 million

1996 Market Value: \$266 million

1995 Market Value: \$226 million

ADMINISTRATION

Board Administrator: Beth Dorman

YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

ACTUARIAL

Funded Ratio: 64.2% [1/98]

62.0% [1/96]

Date of Last Valuation: 1/98

Actuary: PricewaterhouseCoopers

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2027

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 25

Accidental/Ordinary

Disability Approvals: 17

CME Reviews: 2

Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/96

1. Board did not require submission of annual retiree affidavit.
2. The amounts indicated on the investment schedules did not match the amounts listed on the Annual Statement.

INVESTMENT

RETURN

1998: 13.27%

1994-1998: 14.89%

1985-1998: 12.50%

Actuarial Assumed

Rate of Return: 8.50%

Average Investment

Return Target: 10.50%