

LEOMINSTER

ACTUARIAL

Funded Ratio	50.1% [1/95] 46.6% [1/92]
Date of Last Valuation	1/95
Actuary	PERA
Funding Schedule	Increasing 4.5%
Year Fully Funded	2018

COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule do not reflect the COLA.

INVESTMENT

RETURN

1997	17.65%
1993–1997	11.17%
1985–1997	10.94%
Actuarial Assumed Rate of Return	8.00%
Average Investment Return Target	8.70%

ASSET GROWTH

1997 Market Value	\$41 million
1996 Market Value	\$35 million
1995 Market Value	\$31 million
1994 Market Value	\$25 million

AUDIT FINDINGS

Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.