

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Andover Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation for Fiscal Year 2012 for Housing Authority

DATE: November 4, 2010

This Commission is hereby furnishing you with the amount to be appropriated for the Andover Housing Authority to your retirement system for Fiscal Year 2012, which commences July 1, 2011.

This amount shown for the Housing Authority in our October 27, 2010 memorandum assumes payments are made on January 1 each fiscal year. The Housing Authority has historically made their appropriation in one lump sum on or before July 31 of each fiscal year. The adjusted payment for the Housing Authority to reflect this date is \$63,806.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

JEC/jrl

