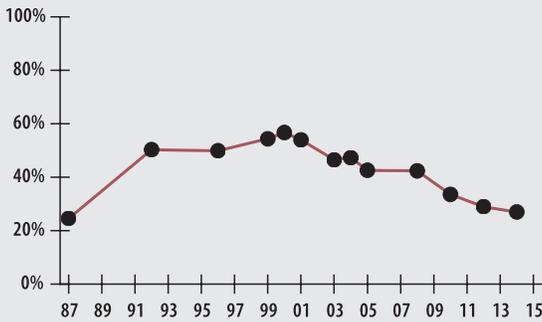
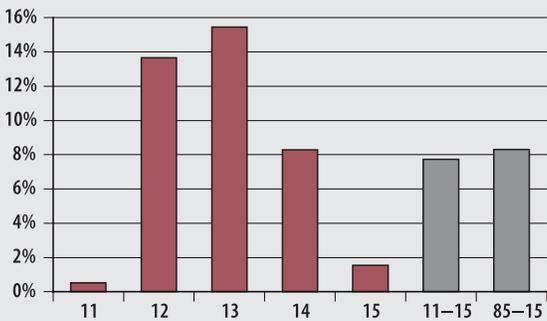


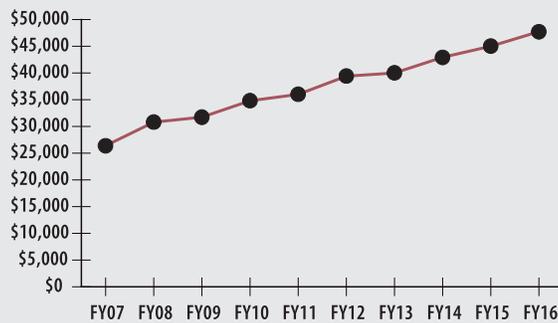
FUNDED RATIO (1987-2015)



INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

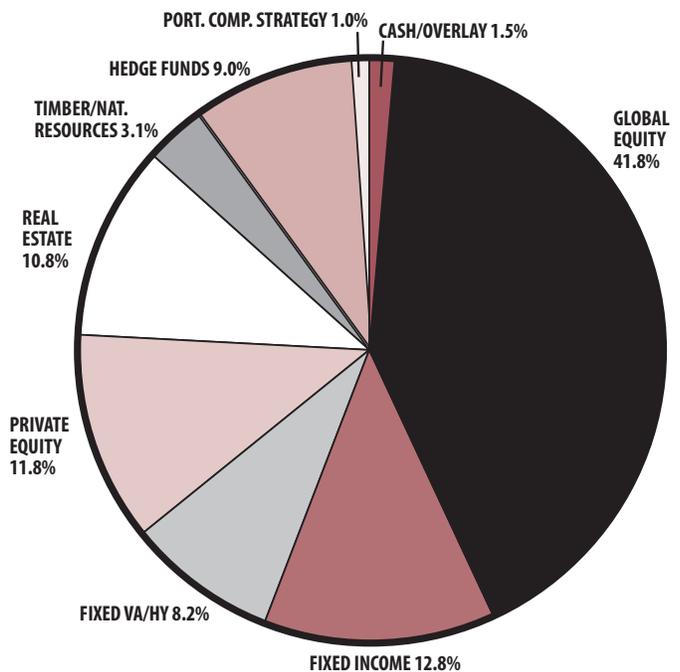
31 years 2015 8.30%	30 years 2014 8.53%	29 years 2013 8.54%
10 years 2015 5.74%	10 years 2014 6.29%	10 years 2013 6.56%
5 years 2015 7.73%	5 years 2014 10.07%	5 years 2013 11.29%

ACTUARIAL

▶ Funded Ratio	27.0%
▶ Date of Last Valuation	01/14
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.88%
▶ Funding Schedule	Varies Total Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$731.0 M
▶ Total Pension Appropriation (Fiscal 2016)	\$47.7 M

	ACTIVE	RETIRED
▶ Number of Members	3,208	2,791
▶ Total Payroll/Benefit	\$139.7 M	\$63.2 M
▶ Average Salary/Benefit	\$43,500	\$22,600
▶ Average Age	47	73
▶ Average Service	13.2 years	NA

ASSET ALLOCATION (12/31/15)



EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	440
▶ Number Who Reported Earnings	127
▶ Number of Excess Earners	10
▶ Total Amount of Refund Due	\$114,049.04

▶ 2015 Return	1.54%
▶ 2015 Market Value	\$287.4 M
▶ 2011-2015 (Annualized)	7.73%
▶ 1985-2015 (Annualized)	8.30%