

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

DOMENIC J. F. RUSSO, *Chairman*

JOSEPH E. CONNARTON, *Executive Director*

Auditor SUZANNE M. BUMP | ALAN MACDONALD | JAMES M. MACHADO | DONALD R. MARQUIS | ROBERT B. MCCARTHY | GREGORY R. MENNIS

## MEMORANDUM

TO: Norfolk County Retirement Board  
FROM: Joseph E. Connarton, Executive Director  
RE: Appropriation for Fiscal Year 2014  
DATE: December 14, 2012

Required Fiscal Year 2014 Appropriation: **\$44,800,000**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2014 which commences July 1, 2013.

The System is having a valuation performed as of January 1, 2012. We do not expect a revised funding schedule to be adopted for at least three months. Therefore, we are providing a conservative estimate of the FY14 appropriation for the System. When the valuation is completed and a new schedule is adopted, the FY14 appropriation may be revised, if necessary.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666-4446 Extension 921.

### Attachments

cc: Regional Advisory Council  
c/o Retirement Board



**Norfolk County Retirement System FY14 Appropriation by Governmental Unit**

Aggregate amount for appropriation for the Pension Fund: \$42,461,369  
 Aggregate amount for appropriation for the Pension Reserve Fund: \$0  
 Aggregate additional appropriation for Retired Sheriffs: \$1,203,367  
 Aggregate additional appropriation for the E.R.I.: \$1,135,264

<u>UNIT</u>	<u>PEN.FND.</u> <u>APP %</u>	<u>PENSION FUND</u> <u>APPROP.</u>	<u>PENSION RES.</u> <u>FUND APPROP.</u>	<u>ADD'L. APP.</u> <u>FOR E.R.I.</u>	<u>ADD'L. APP.</u> <u>FOR RET. SHER.</u>	<u>TOTAL</u> <u>APPROP.</u>
Avon Housing Auth.	0.03%	12,738	0			12,738
Town of Avon	2.06%	874,704	0	13,056		887,760
Town of Bellingham	4.39%	1,864,054	0	34,956		1,899,010
Bellingham Hous. Auth.	0.06%	25,477	0			25,477
Town of Canton	7.33%	3,112,418	0	113,599		3,226,017
Canton Housing Auth.	0.16%	67,938	0	7,553		75,491
Town of Cohasset	3.38%	1,435,194	0	36,885		1,472,079
Cohasset Housing Auth.	0.02%	8,492	0	1,563		10,055
County of Norfolk	3.51%	1,490,394	0	250,900		1,741,294
Retired Sheriffs	0.00%	0	0		1,135,264	1,135,264
Charles Riv. Poll. Cont.	0.25%	106,153	0	3,084		109,237
Town of Dover	2.05%	870,458	0			870,458
Dover/Sherborn Schl.	1.22%	518,029	0			518,029
Town of Foxboro	6.05%	2,568,913	0	76,379		2,645,292
Foxboro Housing Auth.	0.08%	33,969	0	5,105		39,074
Town of Franklin	8.71%	3,698,385	0	27,014		3,725,399
Franklin Housing Auth.	0.12%	50,954	0	3,878		54,832
Town of Holbrook	3.29%	1,396,979	0	35,431		1,432,410
Holbrook Housing Auth.	0.04%	16,985	0	6,141		23,126
King Phillip Reg School	1.08%	458,583	0			458,583
Town of Medfield	3.91%	1,660,239	0			1,660,239
Medfield Housing Auth.	0.04%	16,985	0			16,985
Town of Medway	3.21%	1,363,010	0			1,363,010
Medway Housing Auth.	0.14%	59,446	0			59,446
Town of Millis	2.65%	1,125,226	0			1,125,226
Millis Housing Auth.	0.05%	21,231	0	3,172		24,403
Town of Norfolk	3.10%	1,316,302	0	71,835		1,388,137
Norfolk Housing Auth.	0.05%	21,231	0			21,231
Norfolk Cnty Mos. Con.	0.26%	110,400	0	4,229		114,629
Retirement Board	0.21%	89,169	0			89,169
Town of Plainville	2.24%	951,135	0	31,062		982,197
Town of Randolph	7.84%	3,328,971	0	192,069		3,521,040
Randolph Housing Auth.	0.12%	50,954	0	8,474		59,428
Town of Sharon	6.67%	2,832,173	0			2,832,173
Sharon Housing Auth.	0.04%	16,985	0			16,985
Town of Stoughton	7.78%	3,303,494	0	81,871		3,385,365
Stoughton Hous. Auth.	0.14%	59,446	0	2,504		61,950
Town of Walpole	7.21%	3,061,465	0	100,159		3,161,624
Walpole Housing Auth.	0.10%	42,461	0			42,461
Town of Westwood	6.65%	2,823,681	0	92,448		2,916,129
Town of Wrentham	2.83%	1,201,657	0			1,201,657
Dedham-Westwood Water	0.89%	377,906	0			377,906
Wrentham Hous. Auth.	0.04%	16,985	0			16,985
<b>TOTAL</b>	<b>100.00%</b>	<b>\$42,461,369</b>	<b>\$0</b>	<b>\$1,203,367</b>	<b>\$1,135,264</b>	<b>\$44,800,000</b>