

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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## MEMORANDUM

TO: Revere Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Allocation of FY17 Appropriation by Governmental Unit

DATE: January 5, 2016

This Commission is hereby furnishing you with the amounts to be appropriated by governmental unit for your retirement system for Fiscal Year 2017 which commences July 1, 2016 based on the payroll information that was recently submitted.

The allocation is as follows:

City	\$8,457,156
School	2,576,752
Housing Authority	739,708

If you have any questions, please contact PERAC's actuary, Jim Lamenzo at (617) 666-4446, Extension 921.

