

RETIREMENT BOARD INFORMATION

INSTRUCTIONS Member

- ▶ **Reinstatement Date, Entry Date, Earliest Date, and Amounts are estimates. Final dates and amounts are dependent on the date that this form is signed.**
- ▶ **The Entry Date** is the earlier of Date of Waiver or Reinstatement Date. It is used to determine the Contribution Rate.
- ▶ **The Earliest Date** a member can retire after reinstatement and receive credit for Reinstatement Service is 5 years after the Reinstatement Date.
- ▶ **The Rate of Return** is the Actuarial Assumed Rate of Return from most recent actuarial valuation

Repayment

- ▶ **Contribution Rates, Interest Factors, and Interest Adjustment Factors** can be found on the page 3 tables.

MEMBER

- ▶ Completed by the retirement board
- ▶ Reviewed by the member

Member's Last Name	First	M.I.	Social Security #	Birth Date	
/ /	\$5 \$10	/ /	/ /	/ /	
Retirement Date	Retirement Type	Waiver Date	Reinstatement Date	Entry Date	
/ /	%	%			
Earliest Date	Rate of Return	Reinstatement Contribution Rate			

REPAYMENT

Year	(A) Retirement Benefit Paid	(B) Interest Factor	(A) x (B) Amount to be Repaid
1993			
1994			
1995			
1996			
1997			
1998			
1999			
2000			
2001			
2002			
2003			
2004			
2005			
2006			
2007			
	(C) Subtotal		
		Month of Reinstatement	
	(D) Interest Adjustment Factor		
	(C) x (D) Subtotal as of Repayment Date		
CONTACT PERAC ▶		Payments Received in 2008	
		Total Amount To Be Repaid	



CONDITIONS

▶ *To be read
and signed by
member*

After reviewing the above information and consulting with my retirement board, I apply to be reinstated into membership in the retirement system under the provisions of G.L. c. 32, § 105 as of the date that this form is signed (reinstatement date).

I UNDERSTAND:

- ▶ **My right to my superannuation/termination retirement** allowance will cease as of my reinstatement date.
- ▶ **I will be required to repay** the gross amount of superannuation/termination retirement allowance that I have received to the date of reinstatement plus actuarial assumed interest. This payment will be made by my reinstatement date or I will have entered into a signed and binding repayment agreement with my retirement board by my reinstatement date.
- ▶ **Federal tax law prohibits me from using a rollover of retirement funds** to make this repayment. (I may contact my tax advisor for information on relevant tax provisions.)
- ▶ **If I do not repay** the amount of allowance that I have received plus actuarial assumed interest then the reinstatement service that I earn after my reinstatement may be prorated by my retirement board at the time of my subsequent retirement.
- ▶ **My contribution rate** after reinstatement will be the contribution rate in effect on my reinstatement date or the date of the waiver of my retirement allowance, whichever is earlier, and not necessarily the contribution rate that I paid when I last retired.
- ▶ **I may purchase creditable service** for eligible public employment that took place after my retirement and before my reinstatement (I may contact my retirement board for information on cost and my payment options for this buyback.)
- ▶ **I must work five years of full-time employment** after my reinstatement date in order to receive any increased benefits under G.L. c. 32, § 105.

**MEMBER'S
SIGNATURE**

▶ *Date signed is
reinstatement
date*

[Redacted Signature Line]

Name of Member

[Redacted Date Line] / /

Date

[Redacted Signature Line]

Signature of Member

CONTRIBUTION RATES	▶ Prior to January 1, 1975:	5%
	▶ January 1, 1975 – December 31, 1978:	7%
	▶ January 1, 1979 – December 31, 1983:	7% + 2%
	▶ January 1, 1984 – June 30, 1996:	8% + 2%
	▶ July 1, 1996 – Present:	9% + 2%

(B) INTEREST FACTORS		7.50%	7.75%	8.00%	8.25%	8.50%
▶ Enter the appropriate factors for each calendar year based on the actuarial assumed rate of interest.	1993	2.75244	2.84343	2.93719	3.03383	3.13340
	1994	2.56041	2.63891	2.71962	2.80261	2.88793
	1995	2.38178	2.44910	2.51817	2.58902	2.66169
	1996	2.21561	2.27295	2.33164	2.39170	2.45317
	1997	2.06103	2.10947	2.15892	2.20942	2.26098
	1998	1.91724	1.95774	1.99900	2.04104	2.08386
	1999	1.78348	1.81693	1.85093	1.88549	1.92060
	2000	1.65905	1.68625	1.71382	1.74179	1.77014
	2001	1.54330	1.56496	1.58687	1.60904	1.63147
	2002	1.43563	1.45240	1.46933	1.48641	1.50366
	2003	1.33547	1.34794	1.36049	1.37313	1.38586
	2004	1.24230	1.25098	1.25971	1.26848	1.27729
	2005	1.15563	1.16101	1.16640	1.17181	1.17723
	2006	1.07500	1.07750	1.08000	1.08250	1.08500
2007	1.00000	1.00000	1.00000	1.00000	1.00000	

(D) INTEREST ADJUSTMENT FACTORS		7.50%	7.75%	8.00%	8.25%	8.50%
▶ Enter the appropriate factor based on the month the repayment will be made for the appropriate actuarial assumed rate of interest.	Jul 2007	1.00625	1.00646	1.00667	1.00688	1.00708
	Aug 2007	1.01250	1.01292	1.01333	1.01375	1.01417
	Sep 2007	1.01875	1.01938	1.02000	1.02063	1.02125
	Oct 2007	1.02500	1.02583	1.02667	1.02750	1.02833
	Nov 2007	1.03125	1.03229	1.03333	1.03438	1.03542
	Dec 2007	1.03750	1.03875	1.04000	1.04125	1.04250
	Jan 2008	1.04375	1.04521	1.04667	1.04813	1.04958
	Feb 2008	1.05000	1.05167	1.05333	1.05500	1.05667
	Mar 2008	1.05625	1.05813	1.06000	1.06188	1.06375
	Apr 2008	1.06250	1.06458	1.06667	1.06875	1.07083
	May 2008	1.06875	1.07104	1.07333	1.07563	1.07792
	Jun 2008	1.07500	1.07750	1.08000	1.08250	1.08500