

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Lawrence Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: City Appropriation for Fiscal Year 2011

DATE: November 9, 2010

This Commission is hereby furnishing you with the amount to be appropriated by the City of Lawrence for your retirement system for Fiscal Year 2011, which commenced July 1, 2010.

In our November 2, 2010 memo, we showed revised amounts for each governmental unit based on the recently adopted funding schedule. However, you indicated only the City has not yet made its full appropriation for FY11. Therefore, the appropriations for the other units remain as outlined in our October 29, 2009 memo.

The FY11 appropriation for the City is \$13,612,815.

The Board should consider if payments for other units should be adjusted going forward based on the actual date the appropriation is made.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

JEC/jrl

