

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Lowell Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation for Fiscal Year 2011 for Lowell Regional Transit Authority

DATE: January 14, 2010

This Commission is hereby furnishing you with the amount to be appropriated for the Lowell Regional Transit Authority for Fiscal Year 2011, which commences July 1, 2010.

This amount revises the appropriation amount shown in our December 8, 2009 letter based on the revised pay you provided for the LRTA. The revised appropriation for the LRTA is \$87,972.

We did not revise the appropriation for the other units because the change would be small. Therefore, the total appropriation for the System with the LRTA revision is \$16,711,373.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

