

PERAC PENSION NEWSFLASH

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PERAC

Five Middlesex Avenue
Suite 304
Somerville, MA 02145
ph 617 666 4446
fax 617 628 4002
tty 617 591 8917
web www.mass.gov/perac

The Honorable
Domenic J. F. Russo
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Commonwealth
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Massachusetts

Gregory R. Mennis
Director
Infrastructure Programs and
Financial Policy
Administration and Finance

Joseph E. Connarton
Executive Director

For further information:

Michael J. DeVito
Editor
ph 617 666 4446 x.971

PERAC Legislative Subcommittee to meet on Proposed Regulations Defining Regular Compensation

Meeting set for Wednesday, February 10 at 11:00 AM at PERAC

The Public Employee Retirement Administration Commission has scheduled a meeting of its Legislative Subcommittee to be chaired by Commissioner Donald R. Marquis on Wednesday, February 10, 2010 at 11:00 AM in the PERAC Board Room, 3rd Floor, 5 Middlesex Avenue, Somerville, Massachusetts. The topic of discussion will be the Proposed Regulations Defining Regular Compensation that were the subject of six public hearings recently conducted by PERAC on a regional basis. These regulations seek to provide further clarification on changes to the definition of regular compensation as enacted in Chapter 21 of the Acts of 2009 by the Massachusetts General Court.

The proposed amendment to PERAC Regulation **840 CMR 15.03** and a related cover memo **#42/2009** may be accessed on PERAC's website at:

<http://www.mass.gov/perac/09memos.html>

Please contact PERAC's General Counsel Barbara Phillips with technical questions related to the proposed regulations at 617-666-4446, ext. 902. All other inquiries can be directed to Michael DeVito, PERAC's legislative director at 617-666-4446, ext. 971.

