

The Herald News

Durfee gets grant to expand financial literacy fairs

Michael Gagne

Herald News Staff Reporter

August 17, 2015

FALL RIVER — B.M.C. Durfee High School students already may have pondered the subjects they will immerse themselves in this upcoming school year. Now they will have the opportunity to add another subject to the list — “Credit for Life.”

Massachusetts State Treasurer Deb Goldberg announced in Boston on Monday that Durfee and 19 other high schools statewide each have received a portion from a total of \$70,000 in grants to expand financial literacy fairs for students via the state’s Financial Education Innovation Fund.

According to a news release, the events are most commonly known as “Credit for Life” fairs. They are designed to help students “learn about making real world decisions when it comes to saving, spending, and budgeting their money based on a range of career choices and lifestyle decisions,” the release stated.

“I have experienced firsthand the critical skills these ‘Credit for Life’ fairs teach our high school students,” Goldberg said in a statement. “These new grants will help students to budget their money responsibly and make informed financial decisions as they prepare to enter college or begin their careers.”

The Financial Education Innovation Fund grants are funded by the Massachusetts Office of Consumer Affairs and Business Regulation through its Division of Banks settlement over alleged unlawful lending practices.

Office of Consumer Affairs and Business Regulation Undersecretary John Chapman said the office “is proud to support the expansion of financial education initiatives at the high school level in the Commonwealth,” adding, “The ‘Credit for Life’ fairs are fun and interactive for the students who participate.”

<http://www.heraldnews.com/article/20150817/NEWS/150817053>