The Commonwealth of Massachusetts
Department of the State Treasurer
State House
Boston, Massachusetts 02133

Steven Grossman
Treasurer and Receiver General

March 21, 2011

The Honorable Deval Patrick, Governor
Commonwealth of Massachusetts
Executive Office
State House
Boston, Massachusetts 02133

Dear Governor Patrick:

Your approval is respectfully requested under Chapter 29, Section 34 of the General Laws, as to my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service, which the Treasury will supply upon request. Immediate information, covering banking institutions with which State agencies or departments are currently doing business, can be obtained by contacting James A. MacDonald, Deputy Treasurer, at (617) 367-9333, extension 570.

Sincerely,

Steven Grossman
Treasurer and Receiver General

Enclosure

APPROVED: _____
Governor

23 March 2011
Date

Phone: 617.367.6900 • Office: State House, Room 227, Boston, MA 02133 • Web: www.mass.gov/treasury

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BANK DEPOSIT LIST

As of December 31, 2010, Bank Reporting Date

For Additional Credit Analysis and Financial Information Contact:
James A. MacDonald
Deputy Treasurer
(617) 367-9333, extension 570

Abington Bank
Adams Co-operative Bank
Athol Savings Bank
Athol-Clinton Co-operative Bank
Avidia Bank

Avon Co-Operative Bank
Bank of America, N.A.
Bank of Canton, The
Bank of Cape Cod
Bank of Easton

Bank of Fall River, A Cooperative Bank
Bank of New England
Bank of New York Mellon
BankFive
BankGloucester

Barre Savings Bank
Bay State Savings Bank
Beacon Federal
Beal Bank
Belmont Savings Bank

Berkshire Bank
Beverly Cooperative Bank
BNY Mellon NA
Boston Private Bank & Trust Company
Boston Trust & Investment Management Company

Braintree Co-operative Bank, The
Bridgewater Savings Bank
Bristol County Savings Bank
Brookline Bank
Cambridge Savings Bank

Cambridge Trust Company
Canton Co-operative Bank
Cape Ann Savings Bank
Cape Cod Cooperative Bank
Cape Cod Five Cents Savings Bank

BANK DEPOSIT LIST

As of December 31, 2010, Bank Reporting Date

Cathay Bank
Central Bank***
Century Bank and Trust Company
Charles River Bank
Chelsea-Provident Co-operative Bank

Chicopee Savings Bank
Citibank NA
Citizens-Union Savings Bank
Clinton Savings Bank
Colonial Co-operative Bank

Colonial Federal Savings Bank
Commerce Bank & Trust Company
Commonwealth Cooperative Bank, The
Community Bank, A Massachusetts Co-operative Bank, The
Cooperative Bank, The

Country Bank for Savings
DanversBank
Dean Bank***
Dedham Institution for Savings
Eagle Bank

East Boston Savings Bank
East Cambridge Savings Bank
East West Bank
Eastern Bank
Easthampton Savings Bank

Economy Co-operative Bank
Edgartown National Bank, The
Enterprise Bank and Trust Company
Equitable Co-operative Bank
Everett Co-operative Bank

Family Federal Savings, F.A.
FamilyFirst Bank
Fidelity Bank***
Fidelity Management Trust Company
Fidelity Personal Trust Company

BANK DEPOSIT LIST

As of December 31, 2010, Bank Reporting Date

First Commons Bank NA
First Federal Savings Bank
First National Bank of Ipswich, The
First Republic Bank
Florence Savings Bank

Foxboro Federal Savings Bank
Framingham Co-operative Bank
Georgetown Savings Bank
Goldman Sachs Bank USA
Granite Savings Bank

Greenfield Co-operative Bank
Greenfield Savings Bank
Hampden Bank
Haverhill Bank
Hingham Institution for Savings

Holbrook Co-operative Bank
Hometown Bank, A Co-operative Bank
Hoosac Bank
Hyde Park Savings Bank
Institution for Savings in Newburyport

Invesco National Trust
Investors Savings Bank*
JPMorgan Chase Bank NA
Leader Bank NA
Lee Bank

Legacy Banks
Lenox National Bank
Lowell Co-operative Bank
Lowell Five Cent Savings Bank
Mansfield Bank***

Marblehead Bank***
Marlborough Savings Bank
Martha's Vineyard Savings Bank
Mayflower Bank***
Mechanics' Co-operative Bank

BANK DEPOSIT LIST

As of December 31, 2010, Bank Reporting Date

Meetinghouse Co-operative Bank
Melrose Co-operative Bank
Mercantile Bank and Trust Company
Merrimac Savings Bank
Methuen Co-operative Bank

Middlesex Federal Savings F.A.
Middlesex Savings Bank
Milford Federal Savings and Loan Association
Milford National Bank and Trust Company, The
Millbury National Bank

Millbury Savings Bank
MONADNOCK Community Bank
Monson Savings Bank
Mutual FSB of Plymouth County
Natick Federal Savings Bank

National Grand Bank of Marblehead
Needham Bank***
NewAlliance Bank
Newburyport Five Cents Savings Bank
North Brookfield Savings Bank

North Cambridge Co-operative Bank
North Easton Savings Bank
North Middlesex Savings Bank
North Shore Bank, a Co-operative Bank
Northampton Co-operative Bank

Northeast Community Bank
Northern Bank & Trust Company
Northern Trust Bank FSB
Northmark Bank
Norwood Bank***

Nuvo Bank and Trust Company
OneUnited Bank
Patriot Community Bank
Pentucket Bank
People's United Bank

BANK DEPOSIT LIST

As of December 31, 2010, Bank Reporting Date

Peoples Federal Savings Bank
PeoplesBank
Pilgrim Bank
Pittsfield Co-operative Bank, The
Provident Bank, The

Randolph Savings Bank
RBS Citizens, N.A.
Reading Co-operative Bank
Rockland Trust Company
Rockport National Bank

Rollstone Bank and Trust
S Bank
Salem Co-operative Bank*
Salem Five Cents Savings Bank
Salisbury Bank and Trust

Saugusbank, A Co-operative Bank
Savers Co-operative Bank
Savings Bank, The
Scituate Federal Savings Bank
Seamen's Bank

Silicon Valley Bank
South Adams Savings Bank
South Coastal Bank
South Shore Savings Bank
Southbridge Savings Bank

Sovereign Bank
Spencer Savings Bank
State Street Bank and Trust Company
StonehamBank
Stoughton Co-operative Bank

TD Bank NA
Trustco Bank
UniBank for Savings
United Bank
Village Bank, The

BANK DEPOSIT LIST

As of December 31, 2010, Bank Reporting Date

Wainwright Bank & Trust Company
Wakefield Co-operative Bank
Walpole Co-operative Bank
Washington Savings Bank
Watertown Savings Bank

Webster Bank NA
Webster Five Cents Savings Bank
Wellesley Bank
Wells Fargo Bank NA
Westfield Bank

Weymouth Bank
Williamstown Savings Bank
Winchester Co-operative Bank
Winchester Savings Bank
Winter Hill Bank, FSB
Wrentham Co-operative Bank

*New addition to list.
**Returned to list, ranking upgraded (none this quarter).
***Dropped co-operative/savings from bank name.