



MASSACHUSETTS WATER POLLUTION ABATEMENT TRUST

Steven Grossman, Chair

**MAY 3, 2012
FOR IMMEDIATE RELEASE**

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COMMONWEALTH DELIVERS GRANTS FOR 21 MUNICIPAL WATER PROJECTS *\$9.8 Million Will Reduce Principal on Upcoming Water Infrastructure Loans Statewide*

The Massachusetts Water Pollution Abatement Trust (MWPAT) today announced the approval of more than \$9.8 million in need-based principal forgiveness grants on 21 water infrastructure loans from across the state.

“This money will deliver needed relief to communities struggling to finance key water projects that provide for the health and well-being of their citizens,” said Treasurer Steven Grossman, who serves as the Chairman of the MWPAT. “This funding infusion will free up additional capital to go to other important local priorities, such as transportation infrastructure, education, and public safety.”

The 21 grants, administered by the state and funded by the federal government, were awarded on a competitive basis to cities and towns most in need of financial assistance associated with loan payments to the MWPAT. Because of the reduction of loan principal funded by the grants, impacted communities will see their monthly loan payments reduced, freeing up capital for other local needs. The loans were originated to pay for municipal water projects such as upgrades to water treatment facilities and storm water and sewer improvement projects.

“Protection of the environment and the public health is a vitally necessary, but expensive responsibility of government,” said Commissioner Kenneth Kimmell of the Massachusetts Department of Environmental Protection. “These water project grant funds soften the financial blow a bit for our cities and towns, and they will also promote energy efficiency and renewable energy and reduce our greenhouse gas emissions in accordance with the Governor’s 2020 Plan”

The \$9.8 million in loan forgiveness is associated with a total original loan amount of \$82.8 million, an overall principal reduction of almost 12 percent.

“As the Executive Director of the MWPAT I am proud of our role in providing financial assistance to these communities,” said Sue Perez, Executive Director of the MWPAT. “These town officials have demonstrated a strong commitment to improving their water infrastructure and I am glad that we can help out the rate payers and ease the financial burden for these communities by providing this subsidization, in addition to our below market rate loans.”

The MWPAT lends financial assistance to the Commonwealth by providing subsidized loans to cities and towns for clean water and drinking water infrastructure development. Since its establishment in 1989, the Trust has loaned \$5.2 billion to improve and maintain the quality of water in the Commonwealth. An estimated 97% of Massachusetts' citizens have benefited from the MWPAT's financial assistance.

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A list of communities and loans impacted by the grants is attached.

Final Environmental Justice Subsidy for the Fiscal Year 2011 Federal CAP Grant

Schedule 1- Wastewater Projects

Project Title	Borrower	Total Loan Amount	Additional Subsidy (Not Repaid)
Inflow and infiltration repairs and sewer system evaluations	DARTMOUTH	\$450,000.00	\$67,867.90
Pump Station Replacement	FRAMINGHAM	\$3,142,896.00	\$474,003.91
Waste water treatment plant improvements	GLSD	\$2,704,383.00	\$407,868.45
New force main for sewer system to reduce combine sewer overflows	GLSD	\$10,970,144.00	\$1,654,490.36
Sewer system evaluations and pump station upgrades	TAUNTON	\$5,705,665.00	\$860,514.48
Storm water management plan	WEBSTER	\$434,231.00	\$65,489.66
Sewer system evaluations	REVERE	\$1,500,000.00	\$226,226.34
Construction based on sewer system evaluations	REVERE	\$5,897,436.00	\$889,436.91
Total		\$30,804,755.00	\$4,645,898.00

Schedule 2- Drinking Water Projects

Loan Number	Borrower	Total Loan Amount	Additional Subsidy (Not Repaid)
Water System Improvement	Taunton	\$2,981,660.00	\$283,917.38
Water system improvements and photovoltaic panel instillation*	Brockton	\$1,665,666.00	\$201,025.66
Water main replacement	BARNSTABLE	\$1,050,000.00	\$99,982.31
New Water storage tank	BARNSTABLE	\$621,000.00	\$59,132.39
Repair or replacement of Hood street water storage tank	FALL RIVER	\$4,535,500.00	\$431,875.96
Water system improvements	GLOUCESTER	\$10,926,426.00	\$1,040,427.89
Water main replacements and valve and hydrants installation	LOWELL	\$2,405,979.00	\$229,100.32
Water Treatment facility and pump station improvements and photovoltaic panel instillation at water treatment facility*	LOWELL	\$1,927,676.00	\$367,111.42
Water Main Replacement Projects	MALDEN	\$6,750,000.00	\$642,743.41
Water Distribution System Planning	MALDEN	\$300,000.00	\$28,566.37
Water main replacement underneath the Connecticut River	SPRINGFIELD WSC	\$7,304,700.00	\$695,562.63
Chicopee River main crossing replacement	SPRINGFIELD WSC	\$2,100,305.00	\$199,993.66
Water transmission main replacement and wellfield	WEST SPRINGFIELD	\$9,493,266.00	\$903,960.61
Total		\$52,062,178.00	\$5,183,400.00

*Project Qualifies for both Environment Justice and Renewable Energy Subsidy