Massachusetts Water Pollution Abatement Trust
Water Pollution Abatement and Drinking Water Revenue Bonds
Pool Program Bonds)
Series 3

Lenox 96-38

Revised Schedule C

Schedule of Loan Repayments

Initial Loan Obligation: $2,602,773.00

Date	Scheduled Loan Repayments			Loan Subsidy Amounts			Net Loan Repayments		
	Principal	Interest	Total	Equity Earnings	Contract Assistance Payments	Total	Principal	Interest	Total
01-Aug-01									
01-Feb-02	131,907.00	70,505.68	202,412.68	35,167.37	61,623.28	96,790.65	105,622.03	0.00	105,622.03
01-Aug-02	0.00	66,558.56	66,558.56	33,385.11	2,929.84	36,314.95	0.00	30,243.62	30,243.62
01-Feb-03	134,806.00	67,328.93	202,134.93	33,385.11	61,623.28	95,008.39	107,126.54	0.00	107,126.54
01-Aug-03	0.00	63,965.80	63,965.80	31,563.67	2,929.84	34,493.51	0.00	29,472.29	29,472.29
01-Feb-04	137,836.00	63,492.08	201,328.08	31,563.67	61,623.28	93,186.96	108,141.12	0.00	108,141.12
01-Aug-04	0.00	60,772.13	60,772.13	29,701.30	4,370.32	34,071.62	0.00	28,140.99	28,140.99
01-Feb-05	141,209.00	59,766.41	200,975.41	29,701.30	60,182.80	89,884.11	109,650.82	0.00	109,650.82
01-Aug-05	0.00	57,241.91	57,241.91	27,793.36	6,330.56	34,123.92	0.00	26,518.71	26,518.71
01-Feb-06	144,666.00	56,271.18	200,937.18	27,793.36	58,222.56	86,015.92	111,520.54	0.00	111,520.54
01-Aug-06	0.00	52,901.93	52,901.93	25,838.70	8,971.60	34,810.30	0.00	24,133.39	24,133.39
01-Feb-07	149,654.00	51,895.25	201,549.25	25,838.70	55,581.52	81,420.23	114,087.26	0.00	114,087.26
01-Aug-07	0.00	48,412.31	48,412.31	23,816.65	11,737.34	35,553.99	0.00	21,665.82	21,665.82
01-Feb-08	154,813.00	47,369.67	202,182.67	23,816.65	52,815.78	76,632.43	116,742.74	0.00	116,742.74
01-Aug-08	0.00	44,348.47	44,348.47	21,724.90	13,730.30	35,455.19	0.00	19,693.73	19,693.73
01-Feb-09	158,989.00	43,398.28	202,387.28	21,724.90	50,822.83	72,547.72	119,039.10	0.00	119,039.10
01-Aug-09	0.00	40,135.26	40,135.26	19,576.72	15,800.80	35,377.51	0.00	17,628.70	17,628.70
01-Feb-10	163,358.00	39,131.14	202,489.14	19,576.72	48,752.33	68,329.04	121,289.14	0.00	121,289.14
01-Aug-10	0.00	35,724.59	35,724.59	17,369.51	14,391.37	31,760.88	0.00	15,425.24	15,425.24
01-Feb-11	168,010.00	34,584.50	202,594.50	17,369.51	50,161.75	67,531.26	123,601.72	0.00	123,601.72
01-Aug-11	0.00	31,188.32	31,188.32	15,099.44	13,038.08	28,137.52	0.00	13,159.04	13,159.04
01-Feb-12	172,794.00	30,124.89	202,918.89	15,099.44	51,515.04	66,614.48	126,196.17	0.00	126,196.17
01-Aug-12	0.00	26,436.49	26,436.49	12,764.73	12,229.81	24,994.54	0.00	10,741.92	10,741.92
01-Feb-13	177,888.00	25,351.87	203,239.87	12,764.73	52,323.31	65,088.05	128,851.86	0.00	128,851.86
01-Aug-13	0.00	21,544.57	21,544.57	10,361.20	10,583.81	20,945.01	0.00	8,253.53	8,253.53
01-Feb-14	183,131.00	20,372.00	203,503.00	10,361.20	53,969.32	64,330.51	131,518.52	0.00	131,518.52
01-Aug-14	0.00	16,416.90	16,416.90	7,886.82	8,888.03	16,774.85	0.00	5,600.24	5,600.24
01-Feb-15	188,713.00	15,261.66	203,974.66	7,886.82	55,665.10	63,551.92	134,464.56	0.00	134,464.56
01-Aug-15	0.00	11,109.35	11,109.35	5,337.03	7,064.84	12,401.86	0.00	2,842.48	2,842.48
01-Feb-16	194,511.00	9,893.69	204,404.69	5,337.03	57,488.29	62,825.32	137,444.38	0.00	137,444.38
01-Aug-16	0.00	5,638.73	5,638.73	2,708.89	5,081.70	7,790.60	(0.00)	0.00	(0.00)
01-Feb-17	200,488.00	4,401.40	204,889.40	2,708.89	59,471.42	62,180.31	140,557.22	0.00	140,557.22
	2,602,773.00	1,221,543.95	3,824,316.95	605,023.45	1,029,920.12	1,634,943.56	1,935,853.70	253,519.69	2,189,373.39

Ma[illegible]chusetts Water Pollution Abatement Trust
W[illegible] Pollution Abatement Revenue Bonds
(Poo[illegible] Loan Program Bonds)
Series 3

I	Le Nox
9[illegible]	96-38

Final Loan Structuring Analysis

Estimated Net Borrower Debt Service

Date	Principal Outstanding	Debt Service [Net of Accrued Interest]	LESS DSRF Earnings @ 5.404600%	LESS Contract Assistance	Estimated Net Debt Service	PLUS Administrative Fee Payable @ 0.075%	Estimated Total Payment	Estimated Total Payment [Fiscal Year ending] 30-Jun
29-Apr-97								
01-Aug-97	$3,105,775.00	$41,831.24	$21,448.10	$1,953.23	$18,429.91	$1,190.55	$19,620.46	--
01-Feb-98	3,105,775.00	204,182.73	41,963.68	61,623.28	100,595.77	2,329.33	102,925.10	$122,545.56
01-Aug-98	2,983,436.00	79,091.10	40,310.70	2,929.84	35,850.56	2,237.58	38,088.14	--
01-Feb-99	2,983,436.00	203,704.10	40,310.70	61,623.28	101,770.12	2,237.58	104,007.70	142,095.84
01-Aug-99	2,858,823.00	76,411.92	38,626.99	2,929.84	34,855.09	2,144.12	36,999.21	--
01-Feb-2000	2,858,823.00	203,201.92	38,626.99	61,623.28	102,951.65	2,144.12	105,095.77	142,094.98
01-Aug-2000	2,732,033.00	73,559.15	36,913.86	2,929.84	33,715.45	2,049.02	35,764.47	--
01-Feb-2001	2,732,033.00	202,819.15	36,913.86	61,623.28	104,282.01	2,049.02	106,331.03	142,095.50
01-Aug-2001	2,602,773.00	70,586.17	35,167.37	2,929.84	32,488.96	1,952.08	34,441.04	--
01-Feb-2002	2,602,773.00	202,493.17	35,167.37	61,623.28	105,702.52	1,952.08	107,654.60	142,095.64
01-Aug-2002	2,470,866.00	67,453.38	33,385.11	2,929.84	31,138.43	1,853.15	32,991.58	--
01-Feb-2003	2,470,866.00	202,259.38	33,385.11	61,623.28	107,250.99	1,853.15	109,104.14	142,095.72
01-Aug-2003	2,336,060.00	64,218.03	31,563.67	2,929.84	29,724.52	1,752.05	31,476.57	--
01-Feb-2004	2,336,060.00	202,054.03	31,563.67	61,623.28	108,867.08	1,752.05	110,619.13	142,095.70
01-Aug-2004	2,198,224.00	60,772.13	29,701.30	2,929.84	28,140.99	1,648.67	29,789.66	--
01-Feb-2005	2,198,224.00	201,981.13	29,701.30	61,623.28	110,656.55	1,648.67	112,305.22	142,094.88
[illegible]ug-2005	2,057,015.00	57,241.91	27,793.36	2,929.84	26,518.71	1,542.76	28,061.47	--
[illegible]eb-2006	2,057,015.00	201,907.91	27,793.36	61,623.28	112,491.27	1,542.76	114,034.03	142,095.50
01-Aug-2006	1,912,349.00	52,901.93	25,838.70	2,929.84	24,133.39	1,434.26	25,567.65	--
[illegible]eb-2007	1,912,349.00	202,555.93	25,838.70	61,623.28	115,093.95	1,434.26	116,528.21	142,095.86
[illegible]g-2007	1,762,695.00	48,412.31	23,816.65	2,929.84	21,665.82	1,322.02	22,987.84	--
[illegible]eb-2008	1,762,695.00	203,225.31	23,816.65	61,623.28	117,785.38	1,322.02	119,107.40	142,095.24
01-Aug-2008	1,607,882.00	44,348.47	21,724.90	2,929.84	19,693.73	1,205.91	20,899.64	--
01-Feb-2009	1,607,882.00	203,337.47	21,724.90	61,623.28	119,989.29	1,205.91	121,195.20	142,094.84
01-Aug-2009	1,448,893.00	40,135.26	19,576.72	2,929.84	17,628.70	1,086.67	18,715.37	--
01-Feb-2010	1,448,893.00	203,493.26	19,576.72	61,623.28	122,293.26	1,086.67	123,379.93	142,095.30
01-Aug-2010	1,285,535.00	35,724.59	17,369.51	2,929.84	15,425.24	964.15	16,389.39	--
01-Feb-2011	1,285,535.00	203,734.59	17,369.51	61,623.28	124,741.80	964.15	125,705.95	142,095.34
01-Aug-2011	1,117,525.00	31,188.32	15,099.44	2,929.84	13,159.04	838.14	13,997.18	--
01-Feb-2012	1,117,525.00	203,982.32	15,099.44	61,623.28	127,259.60	838.14	128,097.74	142,094.92
01-Aug-2012	944,731.00	26,436.49	12,764.73	2,929.84	10,741.92	708.55	11,450.47	--
01-Feb-2013	944,731.00	204,324.49	12,764.73	61,623.28	129,936.48	708.55	130,645.03	142,095.50
01-Aug-2013	766,843.00	21,544.57	10,361.20	2,929.84	8,253.53	575.13	8,828.66	--
01-Feb-2014	766,843.00	204,675.57	10,361.20	61,623.28	132,691.09	575.13	133,266.22	142,094.88
01-Aug-2014	583,712.00	16,416.90	7,886.82	2,929.84	5,600.24	437.78	6,038.02	--
01-Feb-2015	583,712.00	205,129.90	7,886.82	61,623.28	135,619.80	437.78	136,057.58	142,095.60
01-Aug-2015	394,999.00	11,109.35	5,337.03	2,929.84	2,842.48	296.25	3,138.73	--
01-Feb-2016	394,999.00	205,620.35	5,337.03	61,623.28	138,660.04	296.25	138,956.29	142,095.02
01-Aug-2016	200,488.00	5,638.73	2,708.89	2,929.84	0.00	150.37	150.37	--
01-Feb-2017	200,488.00	206,126.73	2,708.89	61,623.28	141,794.56	150.37	141,944.93	142,095.30
01-Aug-2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
01-Feb-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-Aug-2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
		$4,995,831.39	$935,305.68	$1,290,085.83	$2,770,439.92	$51,917.20	$2,822,357.12	$2,822,357.12